TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1037 - SB 835

March 6, 2011

SUMMARY OF BILL: Authorizes the issuance of Tennessee Fraternal Order of Police (FOP) new specialty earmarked license plates to members and associate members of the organization without the 1,000 plate minimum and allocates 50 percent of the revenues derived from the sale of such plates to the organization's charitable foundation. Removes the authorization for the National Fraternal Order of Police new specialty earmarked license plate.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- All existing FOP cultural plates and National FOP new specialty earmarked plates will be converted to the Tennessee Fraternal Order of Police new specialty earmarked plate.
- Existing plates on the road will not be surrendered.
- The funds allocation destination will not change.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

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